



Investment Manager: Sundaram Asset Management Singapore Pte Ltd

Investment Advisor: Sundaram Asset Management Company Ltd., (India)

Launch date : December 17, 2021

Domicile: Singapore

Fund Type: Fund of Funds, Daily Dealing

Investor Restriction: Only Accredited Investors and Institutional Investors.

Positioning: India focused Fund of Funds, providing exposure to listed India equities across the different market cap curves.

Approach: To deliver long term capital appreciation over the medium and long term by taking advantage of the opportunities present in the Indian equity market as identified by the Sundaram Asset Management Singapore largely from a variety of India equity funds from the Sundaram stable.

Style: Dynamic allocation across component funds and cap curves enables risk mitigation and return optimization for investors.

Platforms Available on

- Allfunds

Class Name	ISIN / Bloomberg Ticker
Classic Class	SGXZ13518865 / SIOFCLA SP
Institutional Class	SGXZ85582906 / SIOFINS SP
Emerald Class	SGXZ21231147 / SIOFEME SP
Cornerstone Class	SGXZ71797021 / SIOFCOR SP

Fund Manager

Mr. Anish Mathew is the Chief Executive Officer and Chief Investment Officer of Sundaram Asset Management, Singapore. Anish has over 3 decades of experience in Indian and Asian capital markets. Prior to joining Sundaram Asset Management, Anish has worked with Societe Generale Asset Management, Singapore as the Deputy Chief Investment Officer, where he was responsible for Asia Pacific ex-Japan investments. Anish was formerly Director-Investments of Deutsche Asset Management, Singapore, where he was responsible for Asian equity investments with a focus on Asian Emerging Markets. Anish holds a Bachelor's degree in Commerce (Honours) from Delhi University, India and a Post Graduate Diploma in Management (MBA) from the Xavier Institute of Management, India.

Information as of June 28, 2024, unless specified

Disclaimer

An Offer Document for the Sundaram India Opportunities Fund ("Fund") may be obtained from the Manager or any of its appointed distributors. **Investors should read the Offer Document (i.e. the Information Memorandum) before deciding whether to subscribe for or purchase units in the Fund ("Units").** All applications for Units must be made on application forms accompanying the Offer Document or otherwise as described in the Offer Document.

Past performance of the Fund or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund or the Manager. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund may fall or rise. The above information is **strictly for general information only and must not be construed as an offer or solicitation to deal in Units**, nor a recommendation to invest in any company mentioned herein. The Manager reserves the right to make any amendments to the information at any time, without notice. Performance data and analytics provided above are as of the stated dates.

Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by Sundaram Asset Management Singapore, or any affiliates or distributors. **The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's Offer Document.** An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund is suitable for his/her investment.

***Source MSCI:** None of the information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

USD Returns (%)

Period	Fund	MSCI India TR Index*	Excess Return
1 Month	5.9	7.0	-1.0
Year to Date	11.4	16.9	-5.5
1 Year	21.9	34.4	-12.4
Since Inception	7.5	13.0	-5.5

* Fund Inception date : December 17, 2021. Performance details provided are net of fees for the Classic unit class and includes dividends paid out. Past performance may or may not be sustained in the future. Performance as of June 28, 2024. **Reference Index

Data Source: Bloomberg

Analysis: Sundaram Asset Management

Fund Manager Comments

The Fund underperformed the reference index, MSCI India TR Index, during the month. Holdings in Sundaram Services Fund and Large & Midcap Fund did well while those in Sundaram Focused Fund, Multi Cap Fund, Large Cap Fund and iShares MSCI India ETF underperformed. During the month, the fund increased its holding in Sundaram Large & Midcap Fund and Multi Cap Fund to increase allocation towards mid and small caps. From a market cap perspective, the portfolio continues to be positioned towards Large caps at 59.2% of portfolio, with Mid and Small caps accounting for 19.5% and 11.3% respectively.

Economic data was mixed for the month. Manufacturing PMI jumped to 58.3 (versus 57.5 in May), as new orders continued to flow in with brisk hiring. Services PMI rose to 60.5 (versus 60.2 last month) due to expanding international sales. Monthly GST collections moderated, with growth slowing to 7.7% yoy. Two-wheeler sales gained momentum in the rural markets to register a yoy growth of 11% while passenger vehicle sales growth moderated at 5.6% yoy due to heatwaves. Power demand rose by 8.9% yoy driven by a mix of monsoon in the first half of June with intense heat and humidity in the second half while credit growth remained buoyant at 15.6% yoy. On the policy front, the RBI kept repo rates unchanged during its June meeting. Foreign exchange reserves remained flat at USD 652 billion.

Indian markets rose to record highs in June on the backdrop of NDA coming to power for the 3rd consecutive time, signalling policy continuity amid strong inflows from domestic institutions and foreign investors. We remain positive on the long-term prospects of the Indian economy.

