

Investment Manager: Sundaram Asset Management Singapore Pte Ltd

Investment Advisor: Sundaram Asset Management Company Ltd., (India)

Launch date : December 17, 2021

Domicile: Singapore

Fund Type: Fund of Funds, Daily Dealing

Investor Restriction: Only Accredited Investors and Institutional Investors.

Positioning: India focused Fund of Funds, providing exposure to listed India equities across the different market cap curves.

Approach: To deliver long term capital appreciation over the medium and long term by taking advantage of the opportunities present in the Indian equity market as identified by the Sundaram Asset Management Singapore largely from a variety of India equity funds from the Sundaram stable.

Style: Dynamic allocation across component funds and cap curves enables risk mitigation and return optimization for investors.

Platforms Available on

- Allfunds

Class Name	ISIN / Bloomberg Ticker
Classic Class	SGXZ13518865 / SIOFCLA SP
Institutional Class	SGXZ85582906 / SIOFINS SP
Emerald Class	SGXZ21231147 / SIOFEME SP
Cornerstone Class	SGXZ71797021 / SIOFCOR SP

Fund Manager

Mr. Anish Mathew is the Chief Executive Officer and Chief Investment Officer of Sundaram Asset Management, Singapore. Anish has over 3 decades of experience in Indian and Asian capital markets. Prior to joining Sundaram Asset Management, Anish has worked with Societe Generale Asset Management, Singapore as the Deputy Chief Investment Officer, where he was responsible for Asia Pacific ex-Japan investments. Anish was formerly Director-Investments of Deutsche Asset Management, Singapore, where he was responsible for Asian equity investments with a focus on Asian Emerging Markets. Anish holds a Bachelor's degree in Commerce (Honours) from Delhi University, India and a Post Graduate Diploma in Management (MBA) from the Xavier Institute of Management, India.

Information as of February 28, 2026, unless specified

Portfolio (%)

Fund	Weight
Sundaram Large & Midcap Fund	31.4
Sundaram Focused Fund	13.0
Sundaram India Midcap Fund	12.5
Sundaram Nifty 100 Equal Weight Fund	8.2
Sundaram Large Cap Fund	7.7
Sundaram Multi Factor Fund	7.6
Sundaram Services Fund	7.0
Sundaram Flexi Cap Fund	5.2
iShares MSCI India ETF	2.9
Sundaram Business Cycle Fund	1.5
Cash	3.0

USD Returns (%)

Period	Fund	MSCI India TR Index#	Excess Return
1 Month	1.5	1.4	0.1
Year to Date	-3.6	-3.8	0.1
1 Year	5.8	11.3	-5.5
3 Years	7.5	12.7	-5.2
Since Inception*	2.1	6.1	-3.9

Fund Inception date: Dec 17, 2021. Performance details provided are net of fees for the Classic unit class. Past performance may or may not be sustained in the future. Performance As of February 28, 2026. On advice of the auditor, the Fund has started providing potential capital gains tax on unrealized capital gains on its India listed security holdings. As of February 28, 2026, this provision amounted to 2.35% of the NAV.

Data Source: Bloomberg

Analysis: Sundaram Asset Management

Fund Manager Comments

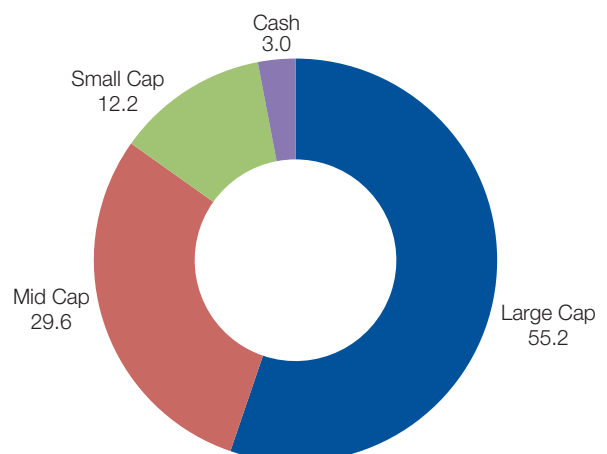
The Fund performed in line with the reference index, MSCI India TR Index, during the month. This was primarily due to the outperformance of Sundaram Large & Midcap Fund, Sundaram Nifty 100 Equal Weight Fund and Sundaram India Midcap Fund. Meanwhile, holdings in Sundaram Services Fund, Sundaram Business Cycle Fund and Sundaram Large Cap Fund underperformed. From a market cap perspective, the portfolio remains tilted towards large-caps with a 55.2% weighting, while mid and small caps accounted for 29.6% and 12.2% respectively.

Economic data continued to improve during the month. Real GDP growth for the December quarter rose to 7.8% yoy. Manufacturing PMI reached a 4-month high while Services PMI eased as new order growth was at a 13-month low. Monthly GST Collections touched a 5-month high at INR 1.84 trillion, implying a solid 8.1% yoy growth. Passenger vehicle sales grew 26.1% yoy on strong rural demand and marriage season, while two-wheeler sales rose 25.0% yoy. Power demand increased 1.1% yoy while foreign exchange reserves climbed to an all-time high at USD 728.5bn.

The December quarter results season was a decent one for the fund. Aggregate revenues for the fund's holdings grew by 13.0% yoy, while EBITDA and PAT grew by 10.0% and 9.4% yoy respectively.

Indian markets posted modest gains in February, supported by the US trade deal and foreign investor buying, though offset by the IT sector selloff over AI fears. Domestic investors bought for the 31st consecutive month while foreign investors turned net buyers with inflows of USD 2.3bn. We remain positive on the medium and long-term prospects of the Indian economy.

Market cap allocation (%)



Calendar Year Returns

Year	Sundaram India Opportunities Fund	MSCI India TR Index
2021	1.3%	4.9%
2022	-9.1%	-8.0%
2023	17.2%	20.8%
2024	9.5%	11.2%
2025	-4.1%	2.6%
CYTD 2026	-3.6%	-3.8%

Data source: Bloomberg

Analysis : Sundaram Asset Management.

Disclaimer

An Offer Document for the Sundaram India Opportunities Fund ("Fund") may be obtained from the Manager or any of its appointed distributors. **Investors should read the Offer Document (i.e. the Information Memorandum) before deciding whether to subscribe for or purchase units in the Fund ("Units").** All applications for Units must be made on application forms accompanying the Offer Document or otherwise as described in the Offer Document.

Past performance of the Fund or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund or the Manager. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund may fall or rise.

The above information is **strictly for general information only and must not be construed as an offer or solicitation to deal in Units**, nor a recommendation to invest in any company mentioned herein. The Manager reserves the right to make any amendments to the information at any time, without notice. Performance data and analytics provided above are as of the stated dates.

Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by Sundaram Asset Management Singapore, or any affiliates or distributors. **The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's Offer Document.** An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund is suitable for his/her investment.

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